

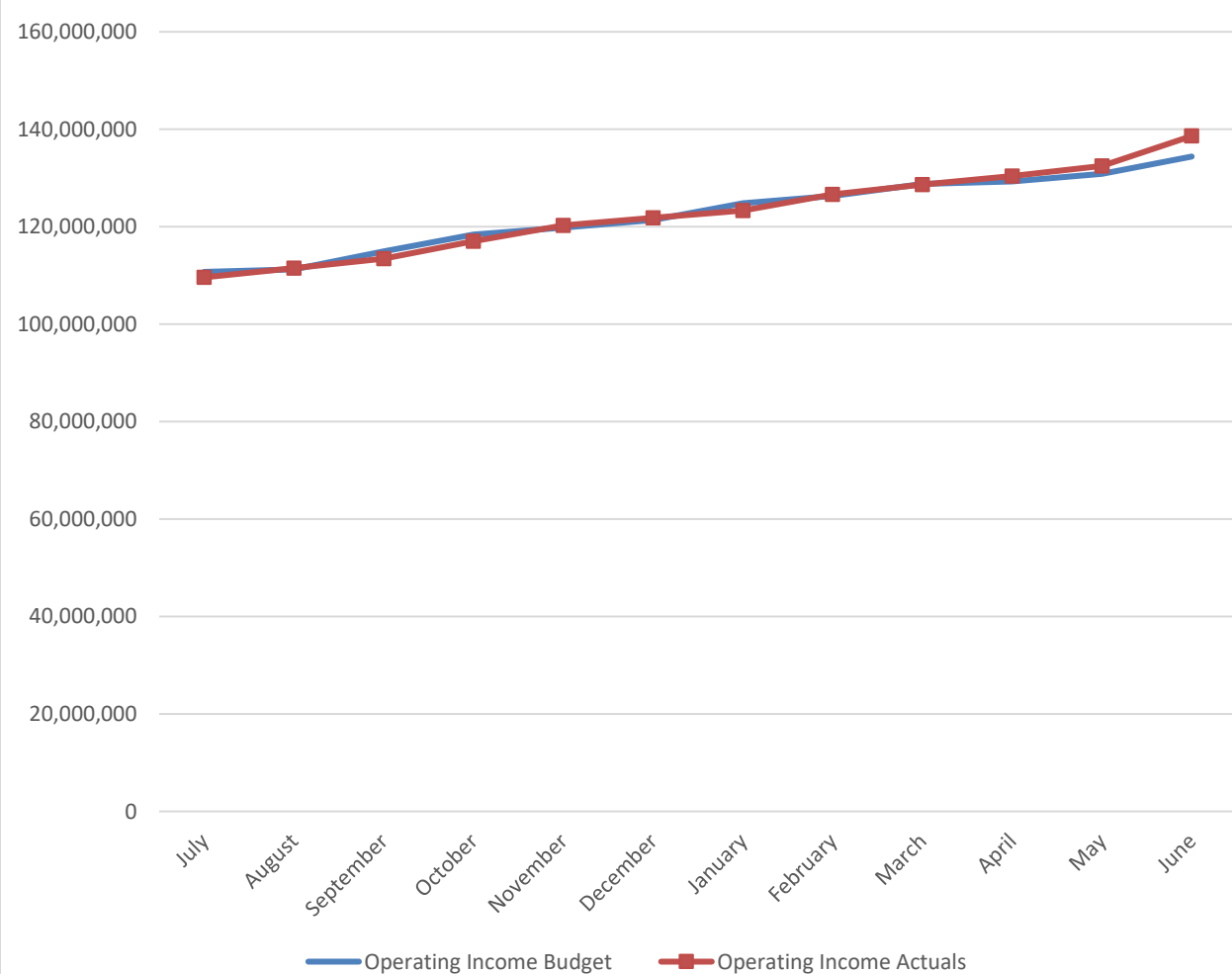
Financial Report

June 2024

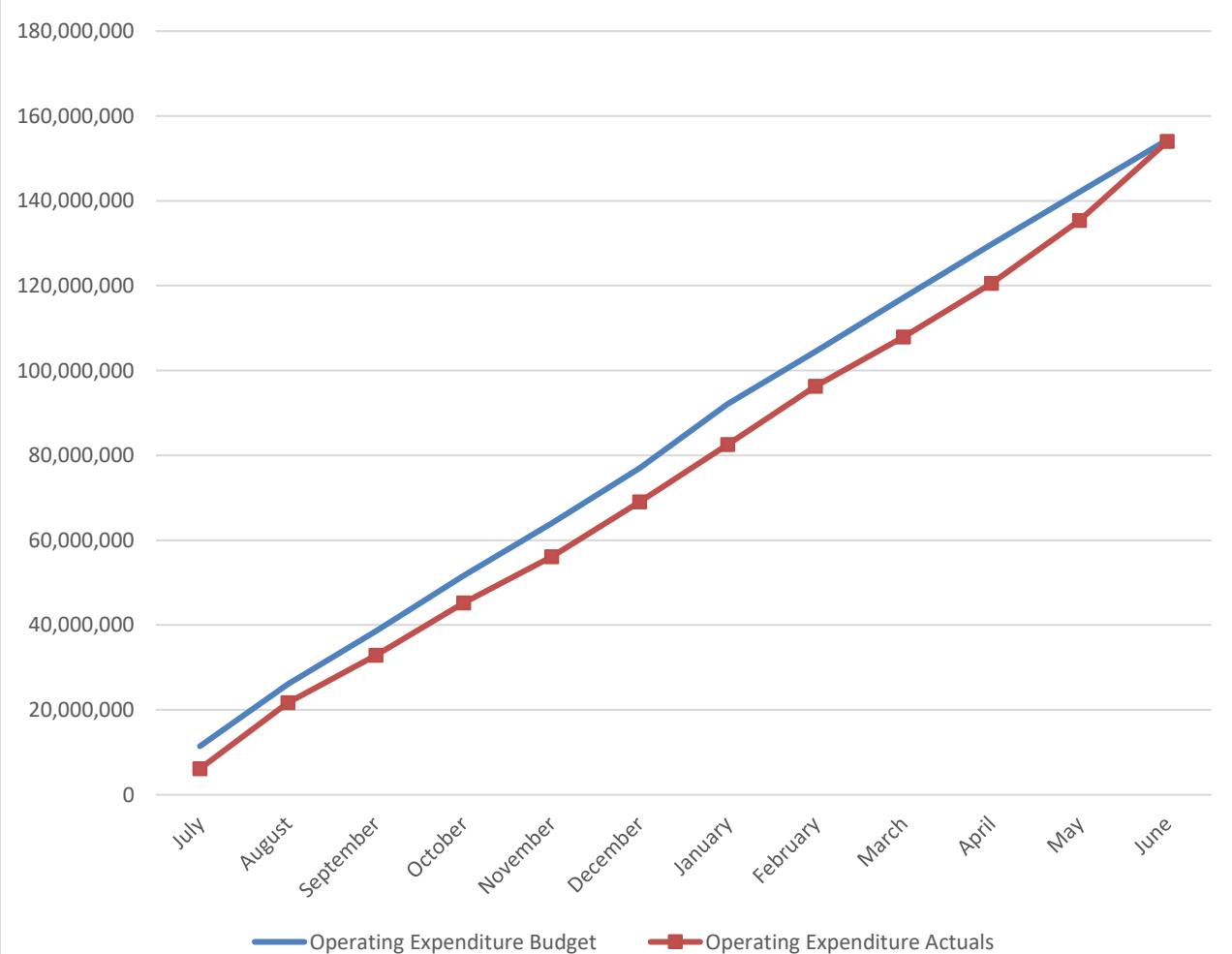


Graphs - Operating

Operating Income

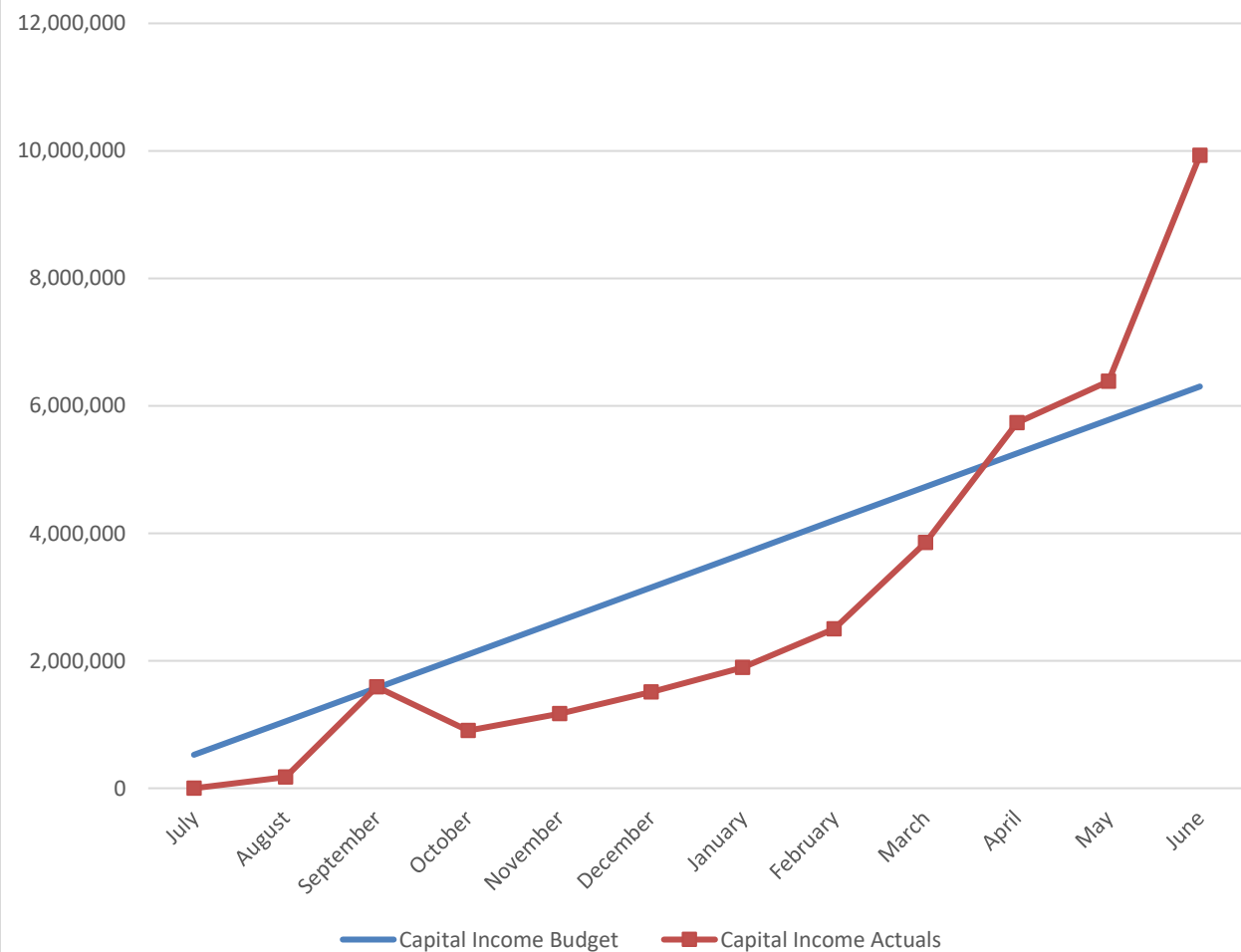


Operating Expenditure

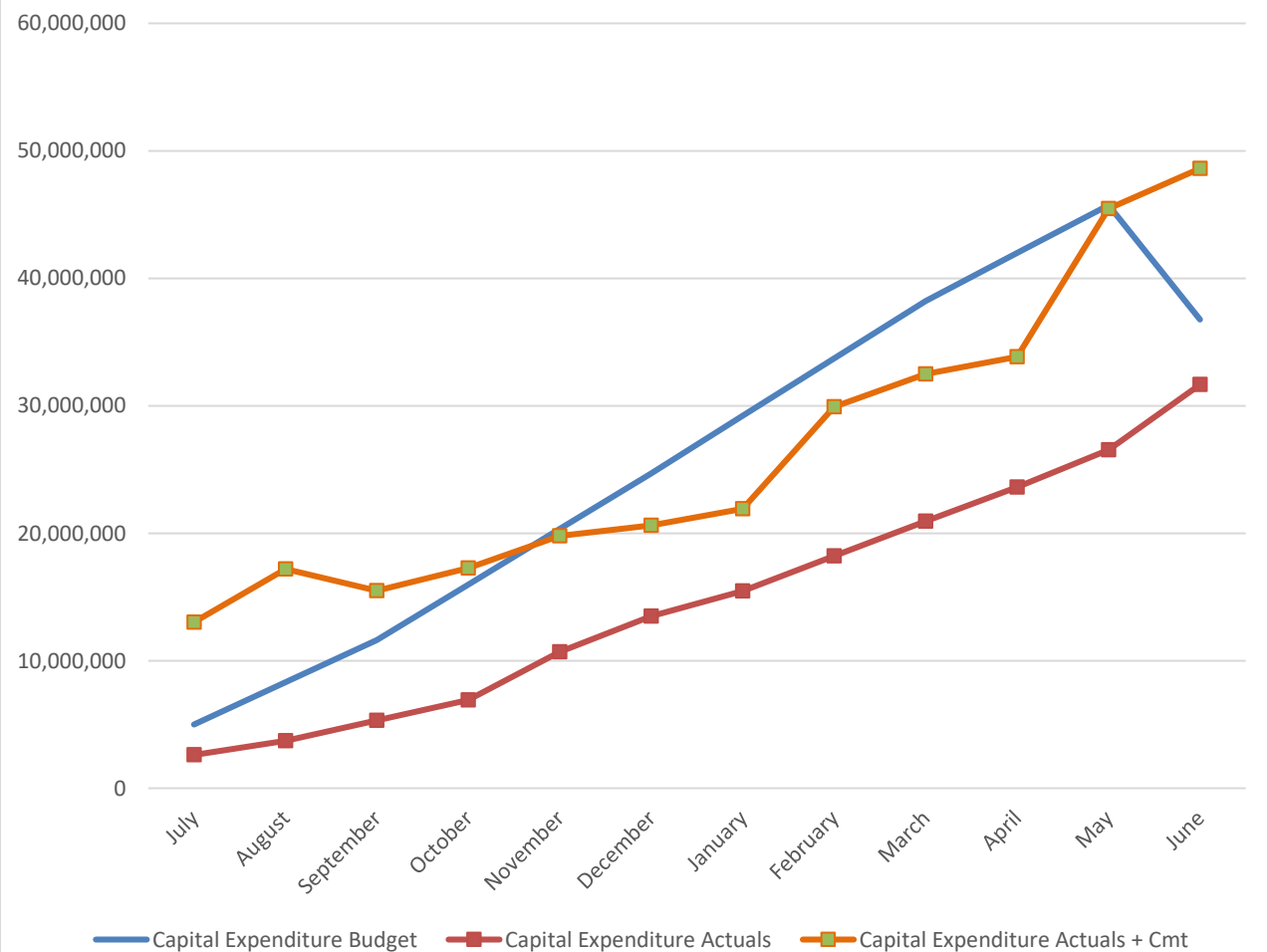


Graphs - Capital

Non-Operating Income

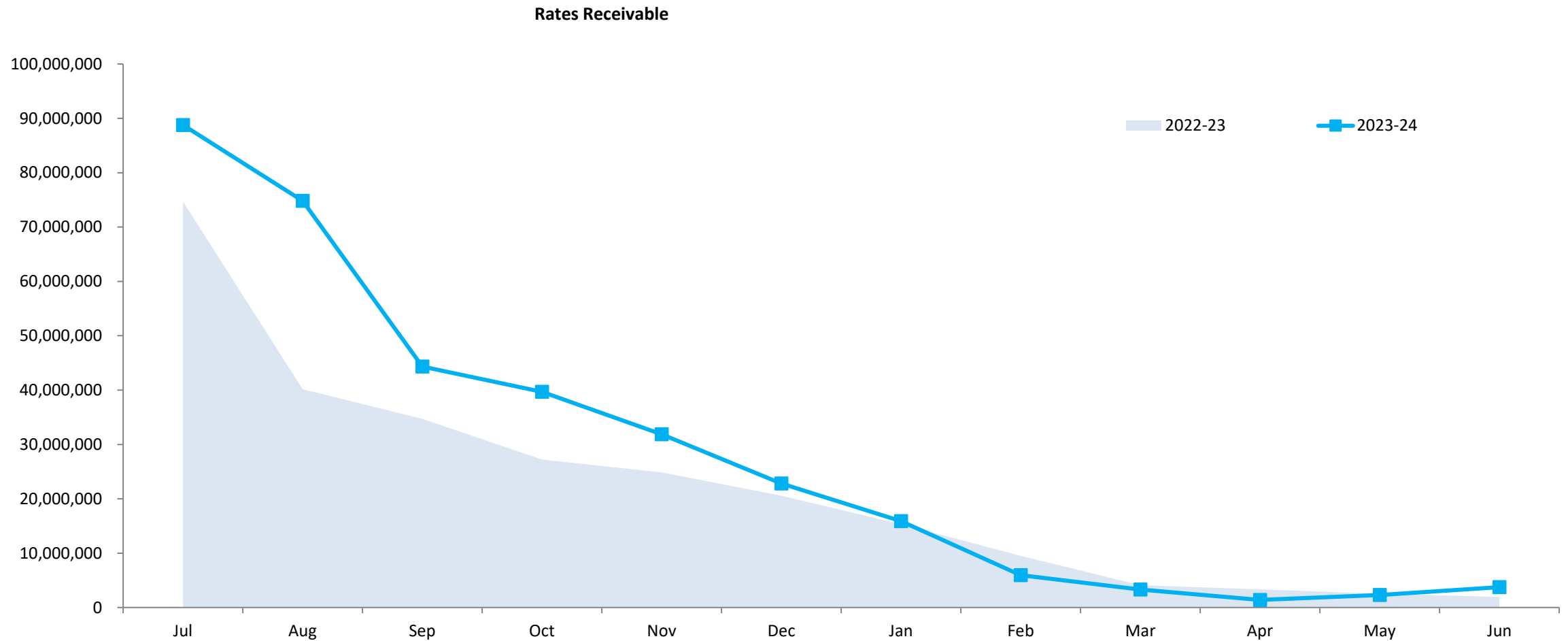


Capital Expenditure



Rates Receivable

- June 2023 = 97.8% collected
- June 2024 = 96.1% collected



Budget Variations

- Contemporary Arts Space Mandurah Front Counter capital item - \$10,000
 - Funded from operational budget - \$10,000
- Decrease in grant for Doddies Beach project - \$21,095
 - Decrease in the capital project - \$21,095
- Decrease in grant for Seashells Seawall - \$5,095
 - Decrease in capital project - \$5,095
- Consolidating Western Foreshore Recreation Precinct (2,034,819), Smart Street Mall (591,166), Eastern Foreshore North and Central Waterfront project (6,467,064) and Eastern Foreshore South Precinct (1,192,386)
 - Into Waterfront Project \$10,285,432
- Consolidating Pinjarra Road Upgrade Stage 5 (1,528,742), Pinjarra Road Upgrade Stage 6 (1,528,742), Pinjarra Road Upgrade Stage 8 & 9 (110,218)
 - Into Pinjarra Road \$3,167,702
- Consolidating Dawesville Channel SE Foreshore Upgrade Stage 1 (1,807,851), Dawesville Channel SE Foreshore Upgrade (139,650)
 - Into Dawesville SE Foreshore \$1,947,501
- Consolidating Merlin Street Reserve Activation Plan – Implementation (359,589), Merlin Reserve Activation Plan (389,802)
 - Into Merlin Activation Plan \$749,391
- Carryovers
 - Operational carryovers for 24/25 \$1,394,672
 - Funded from Restricted Cash Reserve \$1,050,902, Unspent Grants Reserve \$273,770 and Operating Grants \$70,000
 - Capital Carryovers for 24/25 \$12,949,325
 - Funded from Unspent Loans \$1,847,554, Fleet Proceeds \$706,464, Capital Grants \$1,482,481, Unspent Grant Reserve \$3,256,309 and Asset Management Reserve \$5,656,517



June 2024 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T02-2024	Cinemas AC Replacement	Heru Holdings Pty Ltd T/As ME Engineering Group	Upon Supply of Requirements with a Date for Practical Completion of 22 weeks from award	\$769,345.00
RFQ03-2024	Provision of Tyres and Roadside Services	National Tyre & Wheel Pty Ltd	Three (3) years with one (1) option to extend for a further two (2) years	\$623,375.00
RFQ07-2024	Supply & Delivery of Four (4) New 4 Tonne Crew Cab 3 Way Tipping Trucks	Major Motors Pty Ltd ATF The Major Motors Unit Trust Trading as Major Motors (Major Motors)	Upon Supply of Requirements with a Date for Practical Completion on or before 30 June 2025	\$514,480.00

The City of Mandurah observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

